

European Commission						
LIFE + Simplified financial statements						
Legal entity name						
Project acronym			Proposal number			
			project duration (months)			
Requested funding from the LIFE programme in EUR						
Closing date of last financial period (dd/mm/yyyy)			Duration of last financial period in months			Forex currency/EUR on closing date
					Currency	1,00000
					EUR	EUR
Balance sheet						
Net fixed assets						0
Current assets (maturity less than one year)						0
Cash and cash equivalents						0
Total assets					0	0
Capital including reserves						0
Provisions						0
Long term debt (maturity above one year)						0
Current liabilities (maturity less than one year)						0
Total liabilities and capital including reserves					0	0
					EUR	EUR
Profit and loss account						
Total revenues						0
Personnel costs						0
Other operating costs						0
Operating profit					0	0
Net financial income/charges						0
Net extraordinary items						0
Taxes on profit						0
Profit/loss for the period					0	0
Subsidies (for non-commercial organisations only)						0

Instructions for the "Simplified financial statements" form

Who should submit the form?

The "Simplified financial statements" table in Excel should be completed by the coordinating beneficiary. The requested figures are for the latest available financial statements which have been audited and approved by the organisation's stakeholders and/or delivered to the relevant tax authorities.

Public bodies do not need to supply this information – they then must be declared as such in the participant profile. Please refer to the guidelines for applicants (chapter 1), to determine whether your organisation fulfils the criteria.

Instructions for completing the table

Only cells with yellow-coloured background are to be completed. Totals are computed automatically. Put amounts only in full units of local currency or EUR, no decimals. If the number is zero, put zero or leave the cell empty.

Legal entity name: official name of the organisation submitting the financial information.

Project acronym: the acronym used for the proposal.

Requested funding from the LIFE+ programme in EUR: Overall requested amount from EU funding in EUR as indicated in form FA of the financial application.

Date: the closing date for the last financial period where the financial statements have been audited and approved and/or delivered to the tax authorities. The format for the dates is dd/mm/yyyy.

Currency: select from the drop down list the currency in which the financial information is submitted.

Forex currency: If you use EUR please indicate 1. If you use another (EU27 only) currency please indicate exchange rate from info EURO (<http://ec.europa.eu/budget/infoureuro>) of the month of closing of the last financial period.

Net fixed assets are the capitalised assets after deduction of accumulated depreciation and amortization. They typically include buildings, equipment and/or participations in affiliates.

Current assets are all other assets with a maturity of less than a year, with the exception of cash and cash equivalents provided on a separate line. Typically, it is accounts receivable, inventory and/or prepaid expenses.

Capital and reserves is the total of capital, retained earnings, net income for the period and any other reserves.

Provisions usually relate to costs for pension liabilities or legal risks. Most of the time the exact amount and/or beneficiary is not known.

Long term debt is the portion of liabilities with a maturity of more than a year.

Current liabilities are debts with a maturity of less than a year, including the part of financial debt which is due in less than a year and related accrued interest or short term bank overdrafts.

Balance: please check that total assets and total liabilities and shareholders' equity are identical amounts.

Total revenues: revenues generated by the operating activities (e.g. sales, grants received, etc.).

Personnel costs: indicate the total cost for staff employed, i.e. salaries and wages plus related social benefits.

Other operating costs: remaining costs incurred in the operating activities.

Net financial income/charges: financial income generated (e.g. interest income, etc.) under the deduction of financial expenses (e.g. interest paid, etc.).

Net extraordinary items: profit or loss generated by extraordinary items. These must be classified as such under your organisation's accounting policy and your national authority's generally accepted accounting principles.

Taxes on profit: taxes levied on the net income generated by your organisation.

Subsidies: in addition to the complete profit and loss account, coordinating beneficiaries that are declared as non-commercial organisations in the participant profile must also specify the amount of subsidies that they have received during the last financial period.